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## **MIK Opens Boston Office**

*Builds on Recent Asia Expansion*

**(New York: April 7, 2015)** MIK Fund Solutions, a leading provider of decision support and workflow software solutions for alternative asset managers, today announced that it has opened a Boston office. Boston is part of an expanded sales effort and will also provide client services and development operations in New England. The announcement is a second relating to expansion, following on the recent initiative in Asia, with an office in Shanghai.

The Boston operation, resourced with 3 staff currently, is a rich environment, given the institutional makeup of the financial services industry in Boston. In addition the Boston office opens up a completely new talent pool for recruiting and hiring for our global development team. Overall, it will support MIK's 24x7 global delivery model for software development and client support.

Over 60 multi-billion dollar hedge funds, fund of funds, and private equity funds rely on MIK for sophisticated software solutions for real-time PNL, Data Warehousing, Performance/Attribution, Compliance, Treasury Management, Security Master/Price Management, and Broker Relationship Management. Clients are assured that these applications are fully integrated with an advanced approach to the warehousing of the underlying source data (be it internal or external). The resulting tailored reporting gives managers of any asset class and strategy the ability to assess risk accurately and make informed trading and portfolio decisions that directly impact performance and productivity. As a result of this approach, the confidence that clients place daily in MIK has secured its place as the innovator and industry leader.

Fadi Kaddoura, CEO of MIK said: "This initiative continues our expansion, building out the firm to support both client and prospect demand. As hedge fund operations become more complex in strategy, asset class, and global reach, there is increased recognition that the services we alone provide are a necessity rather than a luxury. Our success is owing to the confidence clients place in us, and we will continue to anticipate the challenges they face and respond with approaches that aid in enhancing the opportunity for alpha."

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## *About MIK*

MIK Fund Solutions, founded in 2007, provides hedge fund managers worldwide with a suite of software applications designed to meet the requirements of front, middle and back office reporting. Solutions include data warehousing, real-time profit and loss/attribution, compliance, security master, price management, commission tracking and broker relationship management.

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