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## **MIK Expands to Asia Move Enhances Client Support, Productivity, and Operations**

**(New York: January 20, 2015):** MIK Fund Solutions, a leading provider of comprehensive decision support software today announced that it has opened a support office in Shanghai, China. This is the latest in a series of strategic initiatives by MIK to implement global, 24 hour support that will enhance client productivity. The office will service US based clients operating in Asia. Over the longer term, the initiative will expand into business development, to leverage the emerging China hedge fund industry.

MIK has resourced the expansion with a staff of 9, to include software development and client service personnel. The opening of the Shanghai office now enables MIK to provide global 24x7 client service.

Over 50 multi-billion dollar hedge funds, fund of funds, and private equity funds rely on MIK for sophisticated software solutions for real-time PNL, Data Warehousing, Performance/Attribution, Compliance, Treasury Management, Security Master/Price Management, and Broker Relationship Management. Clients are assured that these applications are fully integrated with an advanced approach to the warehousing of the underlying source data (be it internal or external). The resulting tailored reporting gives managers, across virtually every asset class, strategy, or style the ability to assess risk accurately and make informed trading and portfolio decisions that directly impact performance and productivity. As a result of this approach, the confidence that clients place daily in MIK has secured its place as the innovator and industry leader.

Fadi Kaddoura, CEO of MIK said: “We built our business by anticipating client needs and demands. This move establishes a platform in Asia that will initially support our US clients operating in Asia. On site, local development and service capability is now essential as US clients are expanding into the region. We will consider a move to Asia business development once we can meet operational demands.”

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## *About MIK*

MIK Fund Solutions, founded in 2007, provides hedge fund managers worldwide with a suite of software applications designed to meet the requirements of front, middle and back office reporting. Solutions include data warehousing, real-time profit and loss/attribution, compliance, security master, price management, commission tracking and broker relationship management.

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