

MIK Announces Industry-leading Equity Finance Application

Utility Designed for Business Analysis and Financing Optimization

(New York: July 12, 2011) MIK Fund Solutions, a leading provider of software solutions for hedge funds, today announced the release of a comprehensive and integrated equity finance tracking and optimization system for hedge funds and asset managers. The application is designed so managers have the opportunity to reduce and optimize borrow costs, improve reporting and attribution of their financing costs, and improve the overall decision making process around equity financing activities.

By deploying the application, MIK clients obtain a sophisticated view into all of their financing interactions with their execution brokers, thereby creating a powerful analytic tool for managers to monitor, measure, and evaluate financing activities across a customized array of categories, defined and chosen by the fund.

As hedge funds and asset managers need to continually seek alpha, there is a need to lower and optimize financing costs that have a direct impact on fund returns. Through equity finance data capture, finance and borrow information across multiple periods is automatically and easily retrieved. Such data and analysis is essential to financing decision process, and is integral in assessing current and future position allocations.

A cornerstone of the product is its ability to process a landslide of information contained in the various stock loan data sets from the street. The fully customizable tool ties together all related securities indications from the source files automatically as they become available, and with minimal market data costs incurred by the client using market standard symbology tools available to the general marketplace.

As a commercial proposition, the ability to view financing data across brokers, regions, asset types, portfolio managers, traders, etc., enables managers to have critical information regarding financing activity and providing a tool to act on this information. The system validates the accuracy of barrow charges, automates the recording and tracking of stock loan locates and pre-barrows, and identifies of lower borrow rates and suggests optimization. The application provides detailed reporting, trend charting, alerts and other tangible measures to assist in the client's day to day operations.

Said Marshall Saffer, Chief Operating Office of MIKFS: "Basic financing data collection and analysis using MS Excel is no longer sufficient for hedge funds or asset managers in today's complex trading environments. Rather, firms now demand, as next stage thinking, the ability to use data in a comprehensive and integrated way, to ultimately lower costs around financing and reduce the impact of financing on fund performance. MIK's Equity Finance application works a

firm's and brokers data not only to meet basic oversight requirements but to help managers in the entire range of the trading and financing relationships in which they engage. It makes the relationship between firms and their brokers more transparent and provides a means to engage brokers based on concrete analysis.”

About MIK

MIK Fund Solutions, founded in 2006, provides hedge fund managers worldwide with a suite of software applications designed to meet the requirements of front, middle and back office reporting. Solutions include data warehousing, real-time profit and loss/attribution, compliance, security master, price management, commission tracking and broker voting.

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